



DR S.C. GULHANE  
PRERNA COLLEGE OF COMMERCE, SCIENCE & ARTS



Reshimbag, Nagpur.  
(Run By Prerna Sewa Mandal)  
NAAC Accredited with "B Grade"

DEPARTMENT OF COMMERCE  
ORGANISING A TEN DAYS COURSE ON  
**TAXATION**

Mon, 11th April To Fri, 21st April, 2023.  
12:00 pm To 1:00 pm

**HON'BLE RESOURCE PERSON**



**MR. MANGESH G. LONARE**  
CHARTERED ACCOUNTANTS  
AKASH SAJWANI & CO. NAGPUR

**Our Inspiration**



**DR PRAVIN JOSHI**  
DIRECTOR  
PRERNA COLLEGE  
NAGPUR



**DR S.C. GULHANE**  
Secretary  
Prerna Sewa Mandal, Nagpur



**DR PRAKASH DURUGKAR**  
PRINCIPAL  
PRERNA COLLEGE  
NAGPUR



**MR. SWAPNIL DEOGADE**  
COORDINATOR



**MS. CHANDANI SHAHARE**  
COORDINATOR

**Dr. S.C. Gulhane, Prerna College of Commerce, Science & Arts  
Reshimbag, Nagpur.**

**Add On Certificate Course 2022 - 2023**

**Course - Taxation (Direct & Indirect Taxation)**

**Name of Resource Person - Mr. Mangesh G. Lonare**

## **DIRECT TAXATION (DT)**

Day 1 - Introduction of Income Tax & various types of taxes, Basic terminologies of Income Tax – viz. Previous Year, Assessment Year, Person, Assessee.

Day 2 - Residential Status of Individual, Partnership Firm, Hindu Undivided Family.

Day 3 – Current Slab rate of taxes for Individual and calculation of tax liability.

Day 4 – Various heads of Income in details.

Day 5 – How to calculate Gross Total Income (GTI) & Net Taxable Income (NTI).

Day 6 – Calculations of Income Tax Payable to the Government.

## **INDIRECT TAXATION (IDT)**

Day 7 – Introduction of Indirect Taxation, Goods & Service Tax (GST).

Day 8 – To understand about GST, Types of GST, Input Tax Credit(ITC).

Day 9 – Registration Procedure of GST.

Day 10 – Calculations GST Liability.



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NAAC (UGC) ACCREDITED INSTITUTION 'B' GRADE (CGPA-2.32)

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## **Report on**

## **Taxation**

**Add On Certificate Course 2022 – 2023**

**Organized by**

**Department of Commerce**

**Title of the programme – Taxation (Direct & Indirect Taxation)**

**Name of Resource Person – Mr. Mangesh G. Lonare**

**Name of Programme Coordinator –Swapnil Deogade**

**Date and Time – 11<sup>th</sup> April to 21<sup>st</sup> 2023 (12.00 noon to 3.00 pm)**

### **OBJECTIVES:**

#### **To make understand students the following points regarding taxation**

1. How taxation raise revenue to meet huge public expenditure.
2. How to generate revenue for the government to fund its various activities and programs such as infrastructure development, social welfare, and national defense.
4. How government use taxes to build roads, schools, health care institutes and finance law enforcement and the judicial system.
5. What is capital shortages and what is government deals with this issue.
6. How to deploy resources to accelerate capital formation.
7. How taxation system in India empowers the state governments to levy income tax on agricultural income, professional tax, value added tax (VAT), state excise etc,...
8. What is GST? And how it plays role in commercial area. The revenue earned from CGST is collected by the Central Government and applies to interstate .





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## **HIGHLIGHTS:**

### **Day - 1 - On the 1<sup>st</sup> day,**

- On the first day Dr Sapna Ghutke welcomed and introduced the guest speaker Mr. Mangesh Lonare.
- Dr Pravin Joshi the Director of the college made an introductory remarks.
- The Guest Speaker explained the concept of Taxation and its features to the students in a lucid manner.
- The Guest Speaker also explained the process of finding out the practical solutions to the problems on Taxation.

### **Day - 2- On the 2nd day,**

- On the second day the guest speaker explained about the Residential status of an individual, partnership firm and Hindu undivided family.
- He had also expressed his thoughts on 'what is Residential status in individual partnership firm'?
- He said ahead about Hindu undivided family in taxation session.

### **Day -3 – On the 3rd day,**

- On the third day the guest speaker talked about the Current slab rate of taxes for individual and calculation of tax liability.
- He mentioned in his talk how should slab rate of taxes is applied for the individual and the calculation.
- The Guest Speaker gave innovative and essential information about tax liabilities.

### **Day 4 –On the 4th day,**

- The topic was 'Various heads of Income' in which the guest speaker give all the details to the students.



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- He also elaborated ifs and buts of 'Heads of Income in details.

**Day 5** – On the 5<sup>th</sup> day,

- The Guest Speaker explained 'How to calculate Gross Total Income (GTI) & Net Taxable Income (NTI).
- He explained formulas regarding how to calculate GTI & NTI calculation.
- He also explained what factors comes in GTI & NTI.

**Day- 6** – On the 6<sup>th</sup> day,

- Mr. Mangesh Lonare taught 'How Calculations of Income Tax Payable to the Government'?
- He also explained how to calculate Income Tax?
- He also explained how to differentiate Taxable income and non Taxable income.

**Day 7** -On the 7<sup>th</sup> day,

- Sir introduced students with Indirect Taxation, Goods & Service Tax (GST).
- He explained it very well by giving numerous example.
- He also enlightened students about excluded factors from GST.

**Day 8** – On the 8<sup>th</sup> day,

- The speaker talked about GST, Types of GST, Input Tax Credit(ITC).
- He explained different types of GST Taxes like SGST,CGST,IGST & UGST
- He also explained calculation about Input Tax Credit with formulas.

**Day -9** –On the 9<sup>th</sup> day,

- The Speaker taught students what is the Registration Procedure of GST?
- He explained online and offline process about GST registration.
- He informed students about a unique registration number known as the Goods and Services Tax Identification Number (GSTIN)

**Day 10** –On the 10<sup>th</sup> day,



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- The Speaker talked about 'what is Calculations of GST's Liability'?
- He told about simple calculation of GST rate and their percentage.
- He explained GST is applicable on total sale value.
- Mr. Mangesh Lonare conducted all the 10 day session on Taxation in a very systematic way.
- At the end the valedictory session has been compered by Dr. Kanchan Khawase and Dr. Kalyani Kamble
- The vote of thanks has been proposed by Dr. Sapna Ghutke

### OUTCOME :

1. Students understand about taxation of theirs academic and practical life.
2. The taxation program helped the students in developing their ability and intellectual.
3. Students got a platform for getting themselves aware more about taxation.
4. The taxation program helped the students in imbibing various types of taxation such as Income Tax ,CGST,SGST,VAT,IGST
5. The taxation worked as a buster and helped the students how to implement it in their future purpose .
6. Students explored theirs skill and tact attitude toward taxation as a career option.
7. Students developed their positive attitude towards taxation etc.





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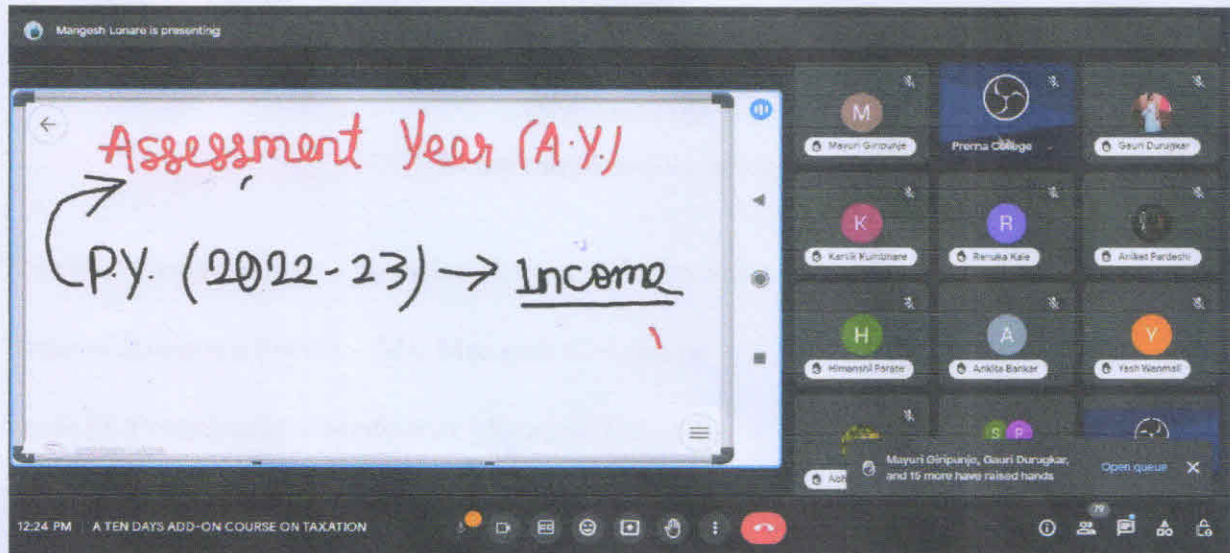
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No. of Participants: 96 Students.



Glimpse of Taxation Course



Addressing the students through PPT

*S. Jagade*

*Swagmare*