

Certified Course in GST (Goods & Services Tax)

(Tenure: 10 Days) (Offline)

Session :2021-2022

Curriculum

Day	Topic
Day 1	Introduction and Interpretation of Statute
Day 2	What is Act ? What is Tax?
Day 3	What is Direct & Indirect Tax? Previous indirect Tax Structure
Day 4	Effect of previous Indirect Tax with calculations and need to implement with New Tax structure
Day 5	Cascading Effect of previous Tax Structure & Implementation of Goods & Service Tax “Act”
Day 6	Interpretation of “Supply” including the Time, Place and Value of Supply (With Calculated Examples) as well as the rules for registration for Taxable “Person” into the ambit of GST Act
Day 7	Interpretation of ITC (Input Tax Credit) with Rules as per Act & RCM (Reverse Charge Mechanism), rules for SEZ, EOU, OSP, (Invoicing)
Day 8	Introduction to GST Portal (Offline) and Ledger Maintenance on GST Portal (Liability, Credit and Cash Ledger)
Day 9	Introduction to GSTR1, GSTR2 and GSTR3B
Day 10	Due dates for filings of return, how to file the return (Offline & Online), Reconciliation of Tax Ledger & Payment of Tax.



Ashish Keshav Kale



REPORT ON CERTIFICATE COURSE IN GOODS & SERVICE TAX

Prerna College of Commerce

Department–Department of Commerce& Management

Programme: 'Certificate course in Goods & Service Tax'

Resource Person: Mr. Ashish Kale

**Date and Time: 11thMay 2022 to 25thMay 2022 from 9:00 pm to 12:00
Noon**

Objectives: -

1. To motivate the students to establish a link with theoretical knowledge and practical knowledge about GST.
2. To learn Goods and Services Tax (GST) enables the commerce students for self-employment as well as for getting good jobs of the competitive market.
3. This course is relevant to the students that are studying business (commerce and management) subject and which will be helpful in advancing their career.
4. To provide the students with knowledge and skills required to become practicing Accountant.
5. To describe and explain the application of Goods and Services Tax in business practices.
6. To enable the students to learn the concepts indirect tax and GST from the pre-GST period to post- GST period.
7. To understand the importance of indirect taxes (GST) in the Indian and global economy and its contribution to the economic development.
8. To understand the implications of GST on the taxable capacity consumers, dealers and of the society at large and its changes.

Highlights:

Day 1:

Topics – Introduction and Interpretation of Statute



1. Ms. Sakshi Shivhare welcomed and introduced the guest speaker of the program Mr. Ashish Kale, Resource Person, Nagpur.
2. Sir introduced the topic and emphasised about formation of parliamentary laws, rule and regulations also the power of the constitution to make act and explained various judiciary terms.

Day 2:

Topic – What is Act? What is Tax?

1. Sir has explained in detail the exact definition of Tax and Act. He has also explained the procedure of formation of an act.
2. He also illustrated the flow chart of power granting authority for making any act.
3. Sir has briefed about the importance of paying taxes and how government utilises it tax revenue for the welfare of the nation.

Day 3:

Topic – What is Direct & Indirect Tax? Previous indirect Tax Structure

1. Mr. Ashish Kale has elaborated the types of types in GST.
2. He has made clear the difference between previous indirect tax structures in comparison of new tax system by saying that it's just the old wine in new bottle.
3. Also the disadvantages that were present in previous indirect tax system.

Day 4:

Topic – Effect of previous Indirect Tax with calculations and need to implement with New Tax structure

1. He has briefly explained the need of bringing the new tax regime in replacement of old tax system.
2. Mr Kale also expounded the advantages of implementing New Tax structure.
3. Sir has formulated various examples of computing tax liability and picked out the loopholes in previous tax structure.

Day 5:

Topic – Cascading Effect of previous Tax Structure & Implementation of Goods & Service Tax “Act”

1. Sir has explained the cascading effect which was removed in new tax structure.
2. Mr Kale explained the brief historical procedure for implementing GST in India as One Tax One Nation.



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Reshimbag Square, Nagpur – 24

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NAAC (UGC) ACCREDITED INSTITUTION 'B' GRADE (CGPA – 2.32)

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Day 6:

Topic – Interpretation of “Supply” including the Time, Place and Value of Supply (With Calculated Examples) as well as the rules for registration for Taxable “Person” into the ambit of GST Act

1. Sir has elucidated the term ‘Supply’ as per the given definition in the Act.
2. Sir has explained the term ‘Taxable person’ as per the given definition in the Act.
3. Mr Kale has guided students with all rules, regulations and eligibility criteria that are required for registration under GST Act.

Day 7:

Topic– Interpretation of ITC (Input Tax Credit) with Rules as per Act & RCM (Reverse Charge Mechanism), rules for SEZ, EOU, OSP, (Invoicing)

1. Mr Ashish Kale has explained the meaning of various terms ITC(Input Tax Credit), RCM (Reverse Charge Mechanism), SEZ (Special Economic Zone), EOU (Economic Oriented Unit) and OSP (Other Service Providers).
2. Sir has shown how to calculate Input Tax Credit and determine the tax liability.
3. Sir has also guided students regarding preparation of tax invoicing.

Day 8:

Topic –Introduction to GST Portal (Offline) and Ledger Maintenance on GST Portal (Liability, Credit and Cash Ledger)

1. Mr Kale has introduced to students with the Goods and Service Tax Network portal through official website of the government using projector.
2. He made them understood all the tabs of GSTN portal.
3. Sir has guided regarding preparation and maintenance of ledgers like cash and credit ledger.

Day 9:

Topic – Introduction to GSTR1, GSTR2 and GSTR3B

1. Mr. Kale explained the meaning of Returns and the importance of filing various returns and their benefits.



2. Sir has also in detail explained various types of returns under GST Act.
3. He has also shown the Performa of various returns through official website of the government using projector.

Day 10:

Topic – Due dates for filings of return, how to file the return (Offline & Online),

Reconciliation of Tax Ledger & Payment of Tax.

1. Mr. Ashish Kale illustrated various due dates of filing returns to be filed by taxpayers who are registered under GST.
2. He made them understand the procedure of filing return through both the modes i.e offline and online.
3. Last but not least he explained how reconciliation statements are prepared for tax ledger & payment of tax liability.

Day 11: Valedictory Function

- On the Eleventh day of the certificate course Ms. Sakshi Shivhare welcomed all the dignitaries present on the dice Mrs. Abhilash Gudadhe, CEO of Prerna Sewa Mandal, Dr Pravin Joshi, Director Prerna college of Commerce, Dr. Ujwal Ianjewar, Principal Prerna College of Commerce, Dr Ashish Gupta, Head of Department, Dr. Shivani Katakwar, Coordinator of the program and the guest Mr. Ashish Kale, guest honor of the program.
- Dr Ashish Gupta sir made an introductory remark based on Certificate course on Goods and Service tax act and elaborated the importance of this certificate course.
- Dr Pravin Joshi sir spoke few words on this certificate course and motivated the students to keep on learning and upgrading their skills through various certificate course organized by college.
- Two of the students presented their feedback on this certificate course.
- Mr. Ashish kale shared his ten days experience with dignitaries and students on the valedictory function.
- The dignitaries distributed the certificates to the students.
- Mrs. Shraddha Yeole proposed vote of thanks.

Program Outcome: -



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1. The introductory session helped the students to get an insight into the subject of formation of parliamentary laws, rule and regulations also the power of the constitution to make act and explained various judiciary terms.
2. Students have learnt various terminologies used in Goods and Service Tax Act.
3. Students came to know various importance of paying taxes and how government utilises its tax revenue for the welfare of the nation.
4. Students have learnt about the types of taxes in GST and their working under GST Act.
5. The students learnt the calculation of computing tax liability and modes of payments used in paying taxes.
6. The students acquired essential knowledge regarding preparation of tax invoicing preparation of tax returns etc.
7. The students learnt the calculation of Input Tax Credit and determination of the tax liability.
8. Students came to know the importance of indirect taxes (GST) in the Indian and global economy.
9. They also understood the procedure of filing return through both the modes i.e offline and online.

No. of Beneficiaries : 120 Students

Anchoring and Vote of Thanks by: Ms Sakshi Shivhare, Mrs. Shraddha Yeole,

Programme Coordinator: Dr. Shivani Katakwar, Assistant Professor, Department of Commerce.



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Resource Person delivering lectures for the Certificate Course in Goods And Service Tax Act



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Date: 26/05/2022

Ref. No.:

To
Mr. Ashish Kale
Accounts Manager,
Kalpavruksha Healthcare Services Pvt. Ltd,
Nagpur.

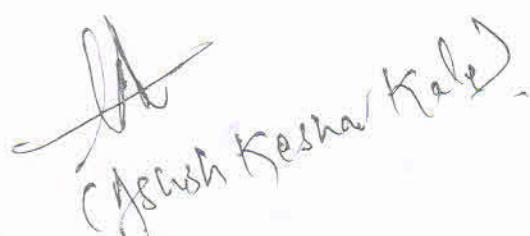
Dear Sir,

We are profoundly thankful to you for successfully conducting a Certificate Course in GST for imparting training, information and knowledge about GST to our students from 11th May to 25th May 2022.

Your guidance was greatly beneficial for all the students. We look forward to further collaborative events in future as well.


Dr. Pravin Joshi
Director

Received on d/s.
26/05/2022


(Ashish Keshav Kale)