



REPORT ON “UNION BUDGET 2022-23”

Prerna College of Commerce

Committee: Prerna Alumni Association

Program: Review of Union Budget 2022-23

Hon'ble Guest Speaker: Mr. Gaurav M. Kaushik, (C.A.)

Date and Time: 12th February, 2022 from 11:00 am to 1:00 pm.

Objectives: -

1. To create awareness about Union Budget among students.
2. To make the students understand the very reason behind the existence of Budget
3. To enhance the knowledge of students about Budget and its structure.
4. To understand why and how the budget is important to the Government and public in general.
5. To analyse the relevance of budget in country's growth and development.
6. To make the students understand the pros and cons of the budget of the year 2022-23.

Highlights: -

1. The session was conducted in online mode.
2. The guest speaker was introduced and welcomed by Ms. Dipawali Randive, Assistant Professor, Prerna College of Commerce, Nagpur.
3. Mr. Rahul Kharwade, Assistant Professor, Prerna College of Commerce, enlightened the students with an introductory speech in which he introduced the

basic idea and structure of the Union Budget. He gave a brief overview of the central government's revenue and expenditures.

4. The guest speaker Mr. Gaurav Kaushik, Chartered Accountant, M/s Rathi Kaushik & Associates, started his talk with the definition of budget.
5. He also explained different types of budgets like State Budget, NMC Budget, etc.
6. The speaker enlightened the students on the importance and relevance of the budget.
7. He compared the state budget and the union budget for thorough understanding.
8. The speaker elaborated the different aspects of the Union budget and also explained the role of budget in the development of a country.
9. Mr. Gaurav Kaushik explained the different sources of income for the Government and how the funds are channelized for the development of the Nation.
10. He explained the vital role of the Finance Ministry and the contribution of other departments in the preparation of the Budget.

Outcome: -

1. Students got aware of the Union Budget.
2. They learned the key aspects of the Union Budget.
3. They understood the importance and relevance of the Union Budget for the Nation as well as public in general.
4. Students were able to grasp the different type of taxes and their structure.
5. Students learned how to read the Union Budget and the different terminologies associated to Budget.

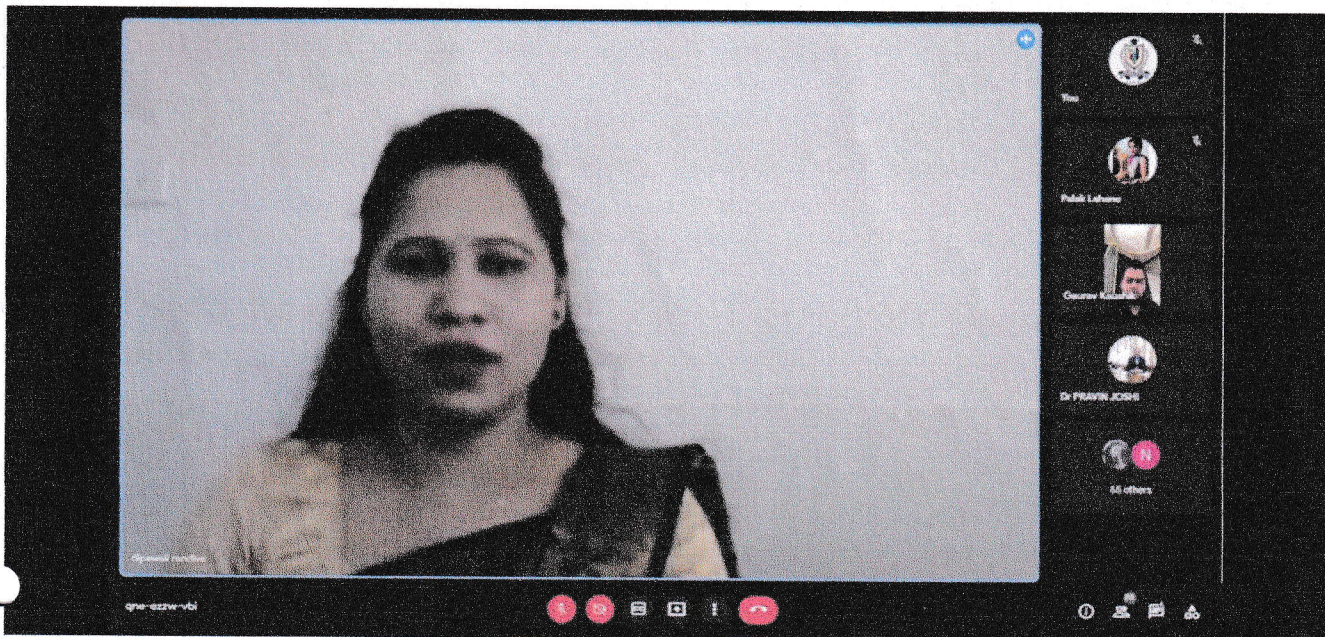
No. of Beneficiaries: 200 students.

Anchoring and Vote of Thanks by: Ms Dipawali Randive and Dr. Sapna Ghutke,
Assistant Professor, Prerna College of Commerce, Department of commerce &
management.

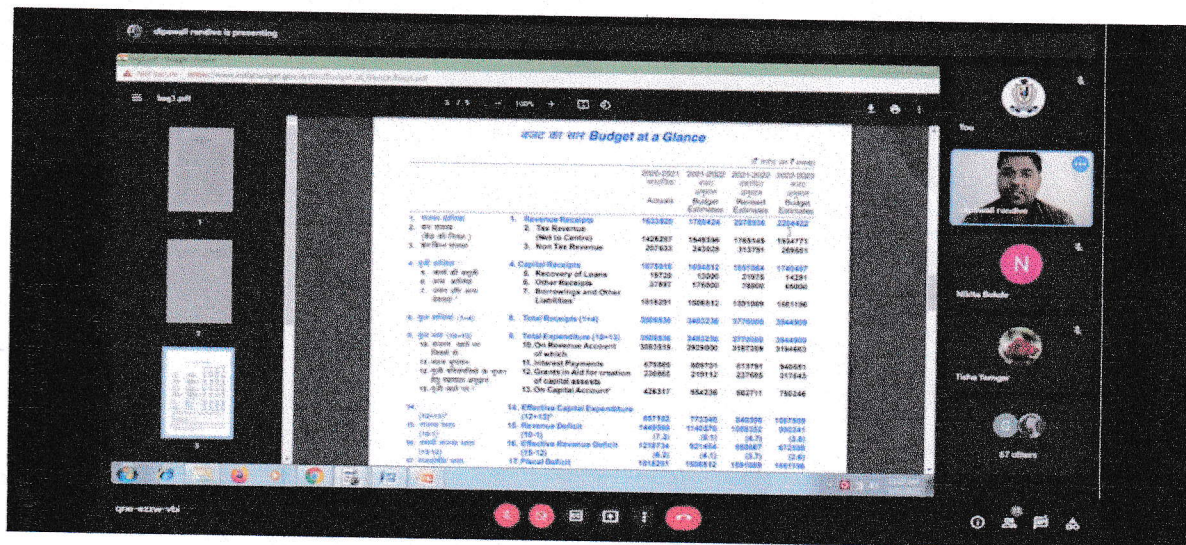
Program Coordinator: Ms Dipawali Randive, Coordinator, Prerna Alumni
Association.

Date : : 12th February 2022

Introductory Speech by Ms. Dipawali Randive.

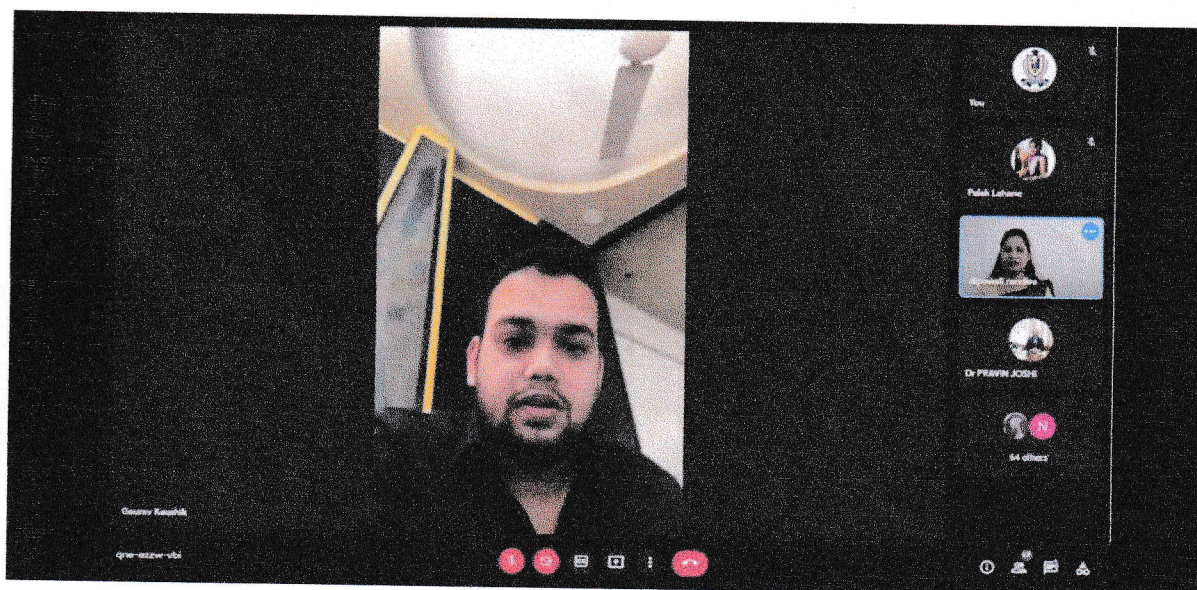


Budget at a glance by Mr. Rahul Kharwade.

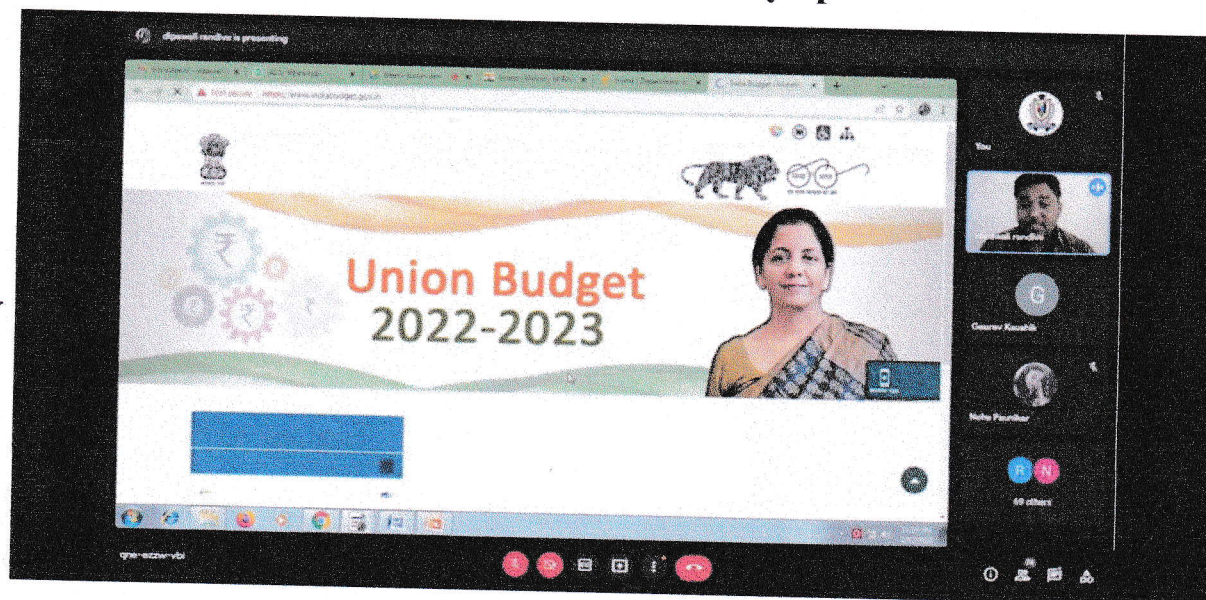


	2020-2021 Actual	2021-2022 Budget Estimate	2022-2023 Budget Estimate
1. Revenue Receipts	162820	1708424	2270036
2. Tax Revenue (Net to Centre)	1428297	1548396	1785145
3. Non-Tax Revenue	207620	243629	313781
4. Capital Receipts	1070215	1000012	1007004
5. Recovery of Loans	19720	12000	21975
6. Other Receipts	37897	176000	78900
7. Borrowings and Other Liabilities	1818291	1008812	1001009
8. Total Receipts (1+4)	2698530	2452236	3770005
9. Total Expenditure (10+13)	2698536	2452236	3770000
10. On Revenue Account of which:	3083819	2929000	3187209
11. Interest Payments	679205	809791	813781
12. Grants in aid for creation of capital assets	258065	279112	327065
13. On Capital Account	426317	563236	962711
14. Effective Capital Expenditure (12+13)	651922	772348	940856
15. Revenue Deficit (10-11)	549500	1740270	1000231
16. Effective Revenue Deficit (15-12)	1238734	921454	672608
17. Fiscal Deficit (16-13)	1014261	1008812	1001009

Presentation of Budget 2022-23 by guest speaker Mr. Gaurav Kaushik, CA, Rathi Kaushik Associates.



Presentation of Highlights of Budget 2022-23 by Speaker.



Prerna
Nakesh Khenghare