

## **REPORT ON INCOME TAX FOR THE WELFARE OF THE NATION**

**Prerna College of Commerce**

**Committee: Commerce & Management Department**

**Program: Seminar on 'Income tax for the welfare of the nation'**

**Date and Time: 7<sup>th</sup> May 2022 from 11.00 am. to 12:30 pm.**

### **Objectives: -**

1. As the name of the program itself suggests, the program aimed at awareness of income Tax.
2. To make the students aware of the Income tax for the welfare of the nation.
3. To make the students understand the benefits of the Income Tax.
4. To make the students aware of Responsibility towards being a taxpayer.
5. To explain the students how to file return, why is income tax, types of taxes, tax structures, etc.

### **Highlights: -**

1. Ms. Sakshi Shivhare compared the event of Seminar on Income tax for the welfare of the nation.
2. Mr. Anil Meena sir and Mr Azharul Haque and Mr. Niraj Soni , Officials, Income tax Department, Nagpur were guest speakers of the programme.
3. Dr. Pravin Joshi sir presented a sapling to Mr. Anil Meena sir as a token of love & Dr. Ujwal lanjewar sir presented a sapling to Mr. Azharul Haque sir as a token of love
4. Dr. Pravin Joshi sir made introductory remarks.
5. Mr. Anil Meena in his address explained the importance of income tax for the welfare of the nation.
6. Mr. Azharul Haque shared the knowledge about the income tax and its benefits.
7. Ms. Depawali Randive announced the closure of Seminar on Income tax for the welfare of the nation with a Vote of Thanks.



**Outcome: -**

1. All the Students learned the importance of Income Tax for the welfare of the nation.
2. They got aware about the awareness of Income Taxes are levied by governments on their citizens to generate income for undertaking projects to boost the economy of the country and to raise the standard of living of its citizens among students.
3. The students got aware about Income tax is a type of tax that the central government charges on the income earned during a financial year by the individuals and businesses. Taxes are sources of revenue for the government. Government utilizes this revenue for Funding of public infrastructure, Developmental and welfare projects, For Defence expenditure, For Scientific research, providing healthcare, Public education, subsidy to the farmer & agriculture sector, Public transportation and in other government welfare schemes. etc.
4. The students also got aware about the benefits of the Income Tax.
5. All students got knowledge about needs of the income tax and its filling.
6. All in all, the seminar had a positive impact on the students and they thoroughly enjoyed the seminar and made ourselves more responsible.

**No. of Participants:** Around 80 Attendees.

**Programme Coordinator:** Ms Sakshi Shivhare

**Date :** 7<sup>th</sup> May 2022





**Ms. Sakshi Shivhare compering the Seminar**



**Mr. Anil Meena addressing the Students**





**Mr. Azharul Haque addressing the Students**



**Dr. Pravin Joshi addressing the Students**

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